



February 2, 2022

Mrs. Luly Massaro, Clerk  
Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**The Hon. Jorge O. Elorza**  
Mayor  
**Ricky Caruolo**  
General Manager

RE: Docket 4994 Restricted Funds Reconciliations

Dear Mrs. Massaro:

Enclosed, please find an original and nine (9) copies of the following documents:

Providence Water’s Quarterly Reports for the period ending December 31, 2021, include the following:

- Restricted Accounts Analysis; and,
- Status of PUC Restricted Transfers.
- Consumption update.
- Workforce Status.

If you have any questions, I can be reached at 521-6300 ext.7217.

Respectfully,

*Mary L. Deignan-White*

Mary L. Deignan-White  
Division Manager - Finance

cc:  
Dk 4994 service list (via email)  
File

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Providence Water Supply Board  
 Restricted Account Analysis  
 Second (2nd) Quarter - FY2022

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Oct-21 Opening Cash Balance	206,613.71	4,112,832.54	1,230,200.35	425,832.21	1,480,820.30	814,840.29	130,852.59	1,670,888.18	822,307.11	1,892,290.58
October Expenditures		(1,108,909.78)	(19,382.45)	(158,279.09)	(161,441.00)	(21,962.00)		(173,391.69)		(91,745.00)
Debt Service										
Reimbursement RIB										116,643.35
October Funding										
Misc. Income/Reimb.										49,320.35
Interest		83.26								
31-Oct-21	206,613.71	3,004,006.02	1,210,817.90	267,553.12	1,319,379.30	792,878.29	130,852.59	1,497,496.49	822,307.11	1,966,509.28
o/s checks	(0.00)	(481,803.92)	(10,262.83)	(17,487.97)	(161,441.00)	-	(0.00)	(99,819.22)	(0.04)	(49,009.96)
Bank Balance	206,613.71	3,485,809.94	1,221,080.73	285,041.09	1,480,820.30	792,878.29	130,852.59	1,597,315.71	822,307.15	2,015,519.24
1-Nov-21 Opening Cash Balance	206,613.71	3,004,006.02	1,210,817.90	267,553.12	1,319,379.30	792,878.29	130,852.59	1,497,496.49	822,307.11	1,966,509.28
November Expenditures		(796,045.95)	(111,623.49)	(68,836.13)	(13,719.70)			(1,045,314.69)		(38,070.00)
Debt Service										
Reimbursement RIB										
November Funding				512,764.26						
Misc. Income/Reimb.										
Interest				6.02						
30-Nov-21	206,613.71	2,207,960.07	1,099,194.41	711,487.27	1,305,659.60	792,878.29	130,852.59	452,181.80	822,307.11	1,928,439.28
o/s checks	(0.00)	(395,439.15)	-	(16,031.65)	-	-	(0.00)	(39,370.27)	(0.04)	0.04
Bank Balance	206,613.71	2,603,399.22	1,099,194.41	727,518.92	1,305,659.60	792,878.29	130,852.59	491,552.07	822,307.15	1,928,439.24
1-Dec-21 Opening Cash Balance	206,613.71	2,207,960.07	1,099,194.41	711,487.27	1,305,659.60	792,878.29	130,852.59	452,181.80	822,307.11	1,928,439.28
December Expenditures		(1,456,398.62)	(110,947.46)	(267,911.53)	(82,820.41)			(160,721.75)		(33,245.00)
Debt Service										
Reimbursement RIB										
Grant Reimbursement										
December Funding	-	2,608,333.33	83,333.33		125,000.00		3,333.33	300,000.00	35,415.58	166,666.67
Misc. Income/Reimb.		114,763.00								
Interest				5.83						
31-Dec-21	206,613.71	3,474,657.78	1,071,580.28	443,581.57	1,347,839.19	792,878.29	134,185.92	591,460.05	857,722.69	2,061,860.95
o/s checks	(0.00)	(870,407.14)	(48,127.08)	(16,031.65)	-	-	-	(97,723.82)	(0.04)	0.04
Bank Balance	206,613.71	4,345,064.92	1,119,707.36	459,613.22	1,347,839.19	792,878.29	134,185.92	689,183.87	857,722.73	2,061,860.91

Providence Water  
 Status of PUC Restricted Transfers  
 For the FYE 6/30/2022

DK 4994	Capital	# of	Infrastruture	# of	Meter	# of	Insurance	# of	Revenue Reserve	# of	Equipment	# of	W. Cranston	#	Chemical/Sludge	# of	LS Replace	# of	Total Restricted
Restricted Acct. Transfers	\$ 2,127,000	Months	\$31,300,000	Months	\$1,000,000	Months	\$2,051,057	Months	\$424,987	Months	\$1,500,000	Months	\$40,000	Months	\$3,600,000	Months	\$2,000,000	Months	\$ 44,043,044
Required to be Transferred	1,063,500	6	15,649,998	6	500,000	6	1,025,529	6	212,493	6	750,000	6	20,000	6	1,800,000	6	1,000,000	6	\$ 22,021,520
Actually Transferred	<u>531,750</u>	<u>3</u>	<u>2,608,333</u>	<u>1</u>	<u>166,667</u>	<u>2</u>	<u>683,686</u>	<u>4</u>	<u>70,831</u>	<u>2</u>	<u>250,000</u>	<u>2</u>	<u>6,667</u>	<u>1</u>	<u>600,000</u>	<u>2</u>	<u>333,333</u>	<u>2</u>	\$ 5,251,267
Outstanding 12/31/2021	\$ 531,750	3	\$ 13,041,665	5	\$ 333,333	4	\$ 341,843	2	\$ 141,662	4	\$ 500,000	4	\$ 13,333	5	\$ 1,200,000	4	\$ 666,667	4	\$ 16,770,253
Outstanding 6/30/2021			\$ 4,883,334	2															\$ 4,883,334
																			\$ 21,653,587

**Providence Water  
Second Quarter Consumption FY 2022  
Actual vs Allowed**

<b>DK 4994</b>	<b><u>Residential</u></b>	<b><u>Commercial</u></b>	<b><u>Industrial</u></b>	<b><u>Wholesale</u></b>	<b><u>Total</u></b>	<b><u>July-December</u></b>
Allowed Consumption October 2021 - December 2021	1,993,762	1,056,370	46,482	2,348,329	<b>5,444,943</b>	<b>13,763,660</b>
Actual Consumption October 2021 - December 2021	2,608,751	1,189,076	42,989	2,195,398	<b>6,036,215</b>	<b>12,971,258</b>

*Note: Second quarter consumption is higher than anticipated due to the October billings. In October, all retail customers were billed approximately 55 days to realign the billing cycles within the calendar to ensure each cycle is billed 12 times within the year.*

**Providence Water  
Workforce Status  
As of 12/31/2021**

	<b><u>October</u></b>	<b><u>November</u></b>	<b><u>December</u></b>
New Hire	4	6	-
Departures	3	2	3
Total Filled Positions	233	237	234
Active Recruitment	25	23	22